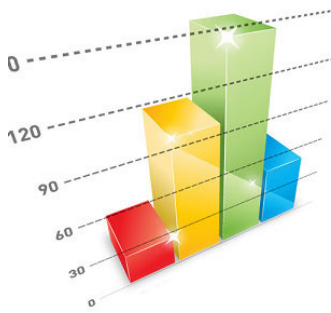


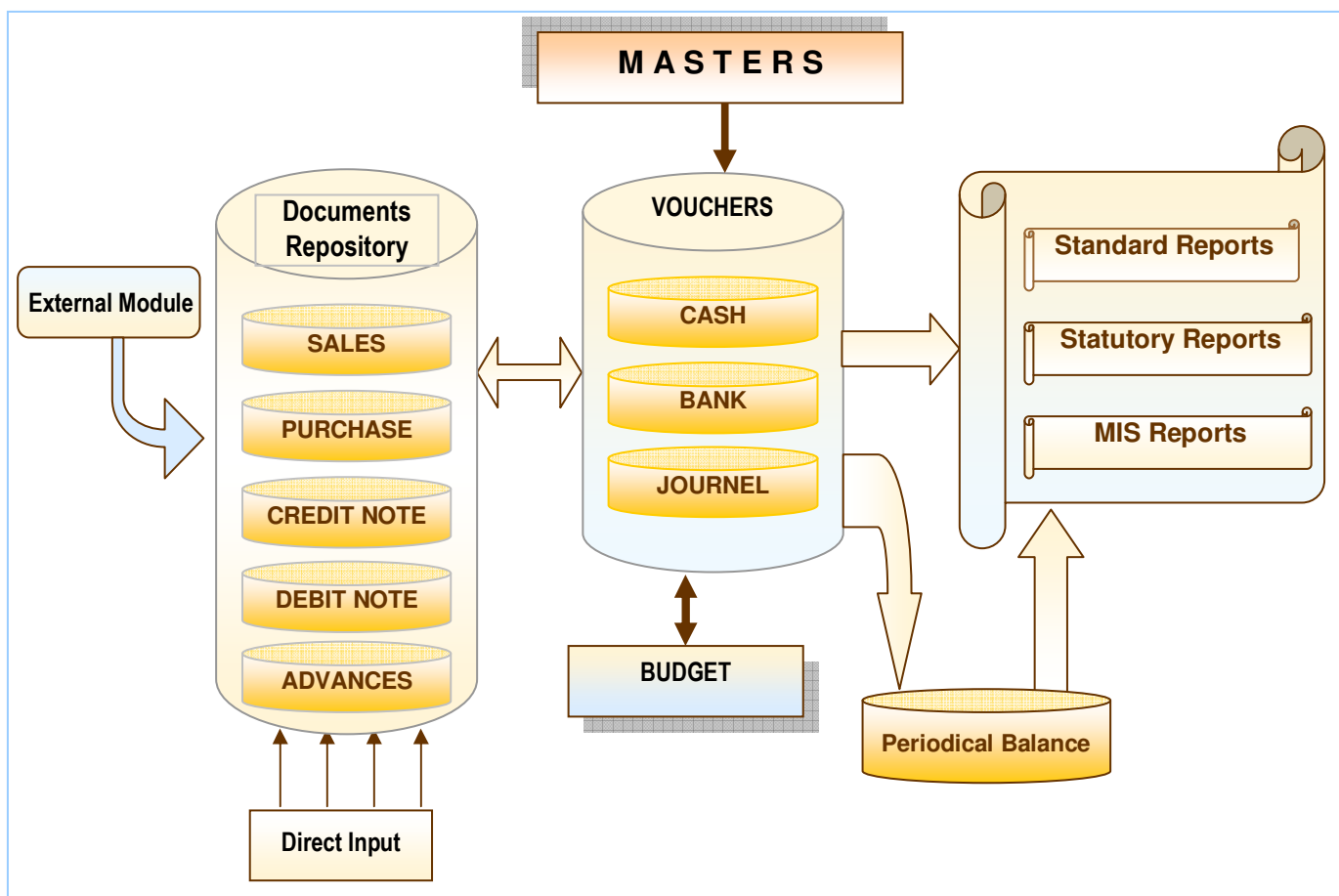
Sky-Financials

a unique comprehensive accounting system



AN OVERVIEW OF SKYLARK FINANCIALS

Skylark Financials is a WEB based comprehensive Financial Control system which works as a stand alone application or can be integrated with other modules. Skylark Financials comprises of five sub modules viz., **General Ledger**, **Accounts Receivable**, **Accounts Payable**, **Budget & Fixed Asset**. The entire application is governed by a secured full blown password & operator permission functionalities.



HIGHLIGHTS

- Developed on a State of art 3-tier web based Technology architecture.
- Support Multiple Branches
- Support unlimited User
- Full blown password & operator permission for each screen & each function within the screen
- Ability to send information & reports on e-mail.
- Ability to export the data to MS Word or MS excel
- Encrypted and secure data transmission between the branches
- Fully parameterized the key fields to customizable by the user on their needs.
- Fully integrated, yet modular, which helps to enhance and maintain the application in a longer run.
- Extensive reporting options on each module.
- All fields are completely user-friendly with Browse or select option as much as possible
- On-line sensitive help will be provided through out the application
- Extensive user and administrator training will be provided.
- Audit trail and alert option are built in to the system
- Voucher Entry Control is an important feature which can be used to control the numbering of all types of vouchers, documents by defining the restart basis (ie., daily, weekly, monthly, yearly or carry forward)

GENERAL LEDGER

- **Accounting Period**

Multiple user definable accounting periods

- **Multi Divisions**

Enable to define multiple divisions in order to account the expenses on division basis and ability to generate P&L on each division.

- **Multiple Branches**

Enable to define multiple branches and able to consolidate by defining one branch as Primary Entity.

- **Transaction Type**

Ability to define any number of transaction / Day books

- **Chart of Accounts**

Flexible Account Codes – Can operate under Codeless environment. Facility to group them for ledger and reporting purposes

- **Sub Account & Sub A/c Category**

For any of the voluminous GL account, Sub-Account can be defined and specify the range of valid GL accounts for the Sub-Account in order to avoid booking in to the wrong account.

- **Cost Center & Cost Center Unit**

Provision has been given to define any number of Cost centers and specify the valid GL Account for the Cost Center in order to avoid booking in to the wrong account.

- **Project / Contracts**

Enable to define Project and account expenses on project wise.

- **Voucher Entry Control**

This is a feature used to control the numbering of all types of vouchers by defining the restart basis (i.e. Daily, weekly, monthly and yearly or carry forward). Also able to defined Maximum amount allowed for a voucher.

- **General Ledger Transaction.**

Ability to do Cash, Bank, Contra Voucher, Journal, Credit Note, Debit Note transactions on any number of books on each category. Enable to account the transaction on the hierarchy of Account, Sub-account, and Cost Center & Project on each transaction.

- **Inter Branch Contra Entry**

Any Contra entry happens between branches, by accounting the payment transaction; the system generates corresponding contra entry in the respective branch.

- **TDS remittance Transaction**

Provision has been given to map the references of the bill towards the TDS deduction, which enables to generate TDS reports.

- **Bank Reconciliation**

Provision to either enter the bank statement or import bank statement from any standard format to do BRS

ACCOUNTS RECEIVABLE

- **Sales Bill Accounting**

- Ability to maintain any number of Sales transactions
- Provision for both on-line or approval based posting to General Ledger
- Tax definitions are flexible and user definable Sales Tax structures & Service Tax structures.
- Provision to account service tax, Sales Tax in a same bill.
- Ability to account on project wise
- Ability to capture other additions and deductions
- Ability to define discount on line item wise

- **Sales Return / Credit Note**

- Enable to maintain any number of Sales Return transactions corresponding to Sales.
- Provision for both on-line or approval based posting to General Ledger

- **Receipt Voucher**

- Ability to account receipt against bills also to account TDS deduction in the receipt voucher itself
- Enable to account advance payments and reverse against Invoices
- Enable to account post dated cheques
- Enable to pass journal between Invoice vs Credit Note

ACCOUNTS PAYABLE

- **Purchase Bill Accounting**

- Ability to maintain any number of Purchase transactions
- Provision for both on-line or approval based posting to General Ledger.
- Tax definitions are flexible and user definable Sales Tax structures & Service Tax structures.

- Provision for accounting both service taxes, Sales Tax in a same bill.
- Ability to account on project wise
- Ability to capture other additions and deductions
- Option to account TDS either at the time of accounting the purchase bills or at the time of making the payment.

- **Purchase Return / Debit Note**

- Enable to maintain any number of Purchase Return transactions corresponding to Purchase.
- Provision for both on-line or approval based posting to General Ledger.

- **Payment Voucher**

- Ability to account payment against bills also to account TDS deduction in the receipt voucher itself.
- Enable to account advance payments and reverse against purchase bills.
- Enable to account post dated cheques.
- Enable to pass journal between Purchase bills vs Debit Note.

BUDGET

- **Budget Definition**

- Enable to define multiple budgets based on various approach. However only on the primary budget wise accounting validation happens.
- Also the budget can be define on various levels i.e., either on a yearly basis or on period wise or even can be defined on a micro level up Account, Sub-account, Branch, Division, Cost Center & to the extent of Project.
- Provision to deny or allow a transaction with an alert message if the amount exceeds the primary budget.
- Generate various Budget Variance report based on the selection of the budget.

FIXED ASSET

- **Setup Fixed Assets**

Enable to define various Fixed Asset Types and map it the corresponding GL. Account.

- **Asset Depreciation (Company Law / Income Tax)**

User defined Depreciation Percentage as per the Company Law and Income Tax

- **Asset Transaction**

- Enable to define Asset with unique ID on each asset purchase and maintain branch wise & location wise
- Ability to calculate Straight Line Method or Written down Value method
- Also keep track of increase and decrease in the value of various fixed assets as a result of Selling or Scrapping of Assets.
- Ability to provide accumulated Depreciation values.
- Ability to maintain Insurance details, Warranty & Maintenance details
- Fully integrated with the Financial Accounting System

REPORTS

Reporting module has been further classified into Standard Reports, Statuary Reports & MIS Report.

Standard Report

- Day books
- Ledger
- Sub-Account Ledger
- Cost center wise expenses statement
- Project wise expenses statement
- Trial Balance
- Sub A/c Trial Balance
- Sales register on various categories
- Statement of Open Advance Receipts
- Customer wise Outstanding Bills

Statutory Reports

- VAT Reports
- TDS Reports
- Service Tax collection Reports

MIS Reports

- P&L and Balance Sheet
- Bank Reconciliation statement
- Budget variance Statement
- Customer wise Outstanding Bills
- Debtors/Creditors Aging Report
- Purchase register on various categories
- Statement of Open Advance Payments
- Statement of un-applied Transactions
- Asset Register
- Full-blown depreciation Statement

And many more reports, over and above any specific reports can be customized with in the scope of the system

SKYLARK INFORMATION TECHNOLOGIES PRIVATE LIMITED

No.42, "Lakshmi House", 40 Feet Scheme Road, Kamdhar Nagar, Mahalingapuram, Chennai – 600 034.
Tel.: +91-44-28170893, software@skylarkinfo.com, www.skylarkinfo.com

